

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865

Stock Exchange Announcement

1 December 2006

ERA CHIEF EXECUTIVE

The Board of Directors of Energy Resources of Australia Ltd is pleased to announce that the General Manager Operations - Chris Salisbury will assume the role of Chief Executive of the company on 1 February 2007. He replaces Harry Kenyon-Slaney who has led the company for the past three years during a period of major change in the uranium industry and who is returning to Rio Tinto.

This change in leadership, which is the culmination of an orderly succession plan, will take effect following the ERA Board meeting on 31 January at which Harry Kenyon-Slaney will resign as a director and Chris Salisbury will be appointed.

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For further information on the Company's activities please access ERA's website at
<http://www.energyres.com.au>