

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865

20 January 2005

**Stock Exchange
Announcement**

COMPLETION OF ERA AUDIT PROCESS

On 30 August 2004 the Federal Minister for Industry, Tourism and Resources, the Hon. Ian Macfarlane, outlined a process of auditing ERA's compliance with the recommendations of two reports by the Commonwealth Government's Supervising Scientist relating to the Ranger mine and processing plant. The auditing process required ERA to meet certain deadlines by 10 September, 31 October, and 31 December 2004. ERA has met the conditions of the first and second audits.

The third and final audit was conducted 19 January by auditors commissioned by the Minister. The auditors have advised ERA and the Department of Industry, Tourism and Resources they were satisfied that the conditions for the third audit had been fulfilled.

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For further information on the Company's activities please access ERA's website:
<http://www.energyres.com.au>