

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865

---

## Media Release and ASX announcement

---

19-Jul-1999

### ERA says decision is a turning point

Energy Resources of Australia Ltd (ERA) today described the decision to not list Kakadu National Park as World Heritage 'In Danger' as a turning point in the debate which should be used as an opportunity to build a climate for conciliation on all sides.

Chief Executive, Mr Phillip Shirvington, said that the World Heritage process had also put in place a fresh, long-term blueprint for the continued protection of Kakadu National Park based on a transition from the existing Ranger mine to the Jabiluka mine as opposed to the operation of two full scale mines in the region.

Mr Shirvington said that the commitment to limit the expansion of mining in the area had been a significant concession by the Company, however commercial obligations could still be met but with reduced ability to gain benefit from any strong upside in market movement. Limited ore processing is still expected to commence from Jabiluka in 2001.

"While ERA has agreed to significantly limit Jabiluka production until Ranger is exhausted, the World Heritage outcome has also delivered opportunities to further address social and environmental concerns", Mr Shirvington said.

"These relate to commitments made to the World Heritage group by the Australian Government which will allow ERA to pursue cultural management and protection initiatives and further implementation of the recommendations of the Kakadu Region Social Impact Study. After the completion of a six week core sampling program, Jabiluka will be put on a planned 'standby and environmental management' basis to allow discussions with Aboriginal groups and environmental studies."

#### For further information:

Scott Walker

- 08 8922 5200
- 0419 801 349