

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865

**Media Release and
ASX Announcement**

18-Oct-2002

**Quarterly Production & Exploration Report to 30 September 2002
(unaudited)**

	Current year 3 months ended 30 September 2002	Previous year 3 months ended 30 September 2001
Production - drummed (tonnes U₃O₈)	1,188	798
Ore treated (~ 000 tonnes)	464	272

Drummed production for the quarter of 1,188 tonnes U₃O₈ (2001: 798 tonnes U₃O₈) exceeded the production level in the corresponding period last year. The increase in production for the last quarter was in line with increased sales commitments for the remainder of 2002 and in 2003. Year to date drummed production of 3,051 tonnes U₃O₈ was consistent with the corresponding nine-month period in 2001 of 3,049 tonnes U₃O₈.

Sales volumes for 2002 are now expected to be within the range of 4,800 - 5,000 tonnes U₃O₈ compared with 4,430 tonnes in 2001.

Exploration & Evaluation Expenditure

The Company did not undertake any exploration expenditure during the quarter.

Developments

ERA will continue to participate in public reporting processes that aim to deliver the highest standards of environmental care. As part of this, ERA acknowledges the positive outcomes of investigations reported during the quarter by the Northern Territory Government and Office of the Supervising Scientist regarding the Company's environmental management systems.

For further information:

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