

Ten year performance

YEAR ENDED 31 DECEMBER	2010	2009	2008	2007	2006	2005	2004 ³	2003	2002 ²	2001 ¹
Sales Revenue (\$000)	572,283	768,297	496,359	357,080	312,698	262,036	236,270	196,216	198,703	232,808
Earnings Before Interest and Tax (\$000)	47,726	374,737	317,957	108,012	68,745	65,452	42,773	35,298	39,214	36,467
Profit Before Tax (\$000)	59,427	382,053	312,569	98,366	62,247	59,620	39,239	35,546	36,675	29,652
Income Tax Expense (\$000)	12,423	109,479	90,784	22,277	18,640	18,554	2,193	15,674	15,490	13,624
Profit After Tax (\$000)	47,004	272,574	221,785	76,089	43,607	41,066	37,046	19,872	21,185	16,028
Total Assets (\$000)	1,423,396	1,359,131	1,170,409	985,353	869,350	864,162	862,875	756,327	830,260	810,699
Shareholders' Equity (\$000)	951,076	966,574	758,926	606,021	552,491	539,764	509,819	614,345	605,917	605,713
Long Term Debt (\$000)	–	–	–	–	–	–	–	–	–	–
Current Ratio	3.4	3.1	1.5	1.8	3.6	3.8	5.2	4.0	2.2	1.3
Liquid Ratio	2.1	2.2	0.8	1.0	2.1	2.3	3.1	1.9	1.1	0.6
Gearing Ratio (%)	–	–	–	–	–	–	–	–	–	–
Interest Cover (times)	47.8	33.5	5.6	7.79	6.3	6.5	4.7	48.0	14.0	4.7
Return on Shareholders' Equity (%)	4.9	31.6	29.2	13.1	8.0	7.6	7.3	3.2	3.5	2.6
Earnings Per Share (cents)	24.6	142.9	116.3	39.9	22.9	21.5	19	10	11	8
Dividends Per Share (cents)	8.0	39.0	28.0	20.0	17.0	17.0	17.0	11.0	11.0	8.0
Payout Ratio (%)	32	27	24	28	74	80	88	106	99	95
Share Price (\$) closing	11.13	23.89	19.00	19.50	20.80	10.02	6.59	3.40	1.71	1.94
Price-Earning Ratio	45.24	16.72	16.34	48.88	90.98	47.70	34.7	30.9	15.4	23.1
Dividend Yield (%)	2.96	1.42	1.47	1.03	0.82	1.70	2.58	3.24	6.4	4.1
Net Tangible Assets per Share (\$)	4.99	5.07	3.98	3.20	2.90	2.80	2.67	3.22	3.18	3.18
No. of Employees	523	521	519	419	385	354	273	238	184	231
Profit After Tax per Employee (\$000)	89.87	523.17	427.33	181.6	113.3	116.0	143.7	83.5	115.1	70.3
Ore Mined (million tonnes)	1.4	2.2	3.5	2.9	3.3	2.2	0.8	1.8	0.8	3.2
Ore Milled (million tonnes)	2.4	2.3	2.0	1.9	2.0	2.3	2.1	2.1	1.8	2.5
Mill Head Grade (% U ₃ O ₈)	0.19	0.26	0.30	0.31	0.26	0.29	0.28	0.28	0.28	0.29
Mill Recovery (%)	87.2	88.3	88.2	88.2	87.5	88.3	88.8	88.3	89.7	90.6
Production (tonnes U ₃ O ₈) – Drummed	3,973	5,240	5,339	5,412	4,748	5,910	5,137	5,065	4,470	6,564
Sales – Ranger Concentrates (tonnes U ₃ O ₈)	4,373	5,497	5,272	5,324	5,760	5,552	5,024	5,241	4,517	5,937
Sales – Other Concentrates (tonnes U ₃ O ₈)	653	–	–	–	–	136	581	18	628	408
Sales – Total (tonnes U ₃ O ₈)	5,026	5,497	5,272	5,324	5,760	5,688	5,605	5,259	5,145	6,345

Note 1 Change of accounting period to 31 December year end (period of 18 months from 1 July 2000 – 31 December 2001)

Note 2 Calendar year 1 January – 31 December 2002

Note 3 Restated to comply with IFRS

Definition of statistical ratios

Current Ratio	= current assets/current liabilities
Liquid Ratio	= (current assets-inventory-prepayments-foreign exchange hedge asset on borrowings) / (current liabilities-bank overdraft – foreign exchange hedge liability)
Gearing Ratio	= (long term debt + term creditors)/(shareholders' equity + long term debt + term creditors)
Interest Cover	= earnings before interest and tax/interest expense
Return on Shareholders' Equity	= profit after tax/average shareholders' equity
Earnings per Share	= profit after tax/weighted average number of shares issued
Dividends per Share	= dividends paid/number of shares issued
Payout Ratio	= dividends paid/profit after tax
Price-Earnings Ratio	= price/earnings per share
Dividend Yield	= dividend per share/share price
Net Tangible Assets per Share	= net assets/number of shares issued