

**ERA****Energy Resources of Australia Ltd**

ABN 71 008 550 865

Stock Exchange Announcement

1 March 2007

WEATHER IMPACTS ERA OPERATIONS

ERA's Ranger mine in the Northern Territory has experienced several days of exceptionally heavy monsoonal rain. Mining operations ceased on Tuesday 27 February as is normal practice during high rainfall and the processing plant was closed in a planned manner on the evening of Wednesday 28 February.

Access to and from Ranger mine and the township of Jabiru is currently restricted by highway closures due to widespread flooding in the region.

ERA has taken steps to manage increasing water levels due to high rainfall. A further announcement will be made once the impact has been assessed.

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For further information on the Company's activities please access ERA's website at
<http://www.energyres.com.au>