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Media Release

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### **Three in a row - ERA wins NT Export and Industry Award**

For the third consecutive year Darwin based mining company Energy Resources of Australia Ltd (ERA) has won the Mining and Energy Award at the 2010 Northern Territory Chief Minister's Export and Industry Awards.

The Export and Industry Awards recognise innovation, hard work and success of businesses in reaching new markets, and acknowledge the contribution of Territory businesses to the local economy through job creation and community investment.

ERA's Ranger mine has been operating since 1980, and is Australia's largest uranium mine producing around 10 per cent of world's supply of mined uranium.

Uranium sold by ERA is used only for the generation of nuclear electricity under strict international safeguards monitored by the Australian Safeguards and Non-Proliferation Office and the International Atomic Energy Agency.

ERA Chief Executive Mr Rob Atkinson said it was a great honour to again be recognised as one of the Northern Territory's most significant export businesses.

"At ERA we are proud of our contribution to the Northern Territory," Mr Atkinson said.

"2009 was a year of great achievements – record safety performance, record profit, reaching 100 Indigenous employees, and becoming only the second Darwin mine in the world to exceed total mine export sales of 100,000 tonnes."

"We also made significant progress on planning for a new heap leach facility and an exploration decline which will help ensure ERA's international reputation as a reliable, high quality exporter."

During 2009 ERA recorded a net profit after tax of \$273 million compared with \$222 in 2008.

Total export sales for the period of July 2009 to June 2010 were \$561.6 million, compared with \$482.1 million for 2008/09.

ERA's strong reserves position – currently 108,152 tonnes of uranium oxide in confirmed resources - enables the company to enter into long-term contracts, including sales agreements with major international utilities of up to 12 years.

"As we are a 100 per cent export company, everyone at ERA contributes to our export success, and I would like to thank our staff for their great work and continuing support," Mr Atkinson said.



**ERA**

During 2009 consolidated relations with customers in its new Chinese export market, and also achieved new success in established markets, with an agreement to supply uranium for the initial core of one of the first new nuclear reactors to be built in the United States since the 1980s.

ERA also delivered significant improvement in its safety performance in 2009, recording 0.68 reportable injuries per 200,000 hours worked - a 33 per cent improvement over 2008, and a new Company record.

This latest recognition continues ERA's award winning performance. In 2008 and 2009 ERA won the NT Mining and Energy Award and was also named NT Exporter of the Year. ERA won the 2008 Minerals and Energy Award and was a 2009 finalist at the Australian Export Awards, was named the 2009 Australian Mining Explorer of the Year, and was inducted into the NT Chamber of Commerce International Trade Hall of Fame.

ERA will be a finalist in the 2010 Prime Minister's Australian Export Awards in November.

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For further information on the company's activities please access ERA's website at [www.energyres.com.au](http://www.energyres.com.au)