

Media Release and ASX Announcement

20 July 2009

ERA Earnings Outlook

Energy Resources of Australia Ltd advises that, although the half year accounts have not yet been finalised, the company expects to announce on 31 July 2009 net earnings for the June 2009 half year in the range of A\$120 million to A\$130 million (June 2008 half year: A\$39 million).

Contacts:

Media enquires: Libby Beath – 08 8924 3514, mobile 0419 147887 Investor enquires: Dave Skinner – 03 9283 3628

For further information on the company's activities please access ERA's website at http://www.energyres.com.au