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Operational Update following Tropical Cyclone Grant

On 26 December 2011, Tropical Cyclone Grant passed within 100 kilometres of the Ranger mine. In accordance with the Ranger mine Cyclone Response Plan, operations at the Ranger mine were suspended on the evening of 25 December 2011 with all non-essential personnel evacuated from the site. The effect of Tropical Cyclone Grant on operations at the mine was minimal with operations re-commencing safely on the evening of 26 December 2011.

Tropical Cyclone Grant was subsequently downgraded to a Tropical Low and is expected to move east across the Northern Territory of Australia over the coming days.

Energy Resources of Australia Ltd ('ERA') advises that there was no damage to property at the mine and no environmental or safety incidents occurred as a result of ex-Tropical Cyclone Grant. Throughout this period, ERA remained in close contact with regulatory authorities and key stakeholders, in particular Gundjeihmi Aboriginal Corporation which represents the Mirarr traditional owners of the Ranger mine.

This suspension of operations will not affect the production forecast for 2011 previously provided by ERA.

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For further information on the company's activities please access ERA's website at www.energyres.com.au