

**ERA****Energy Resources of Australia Ltd**

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Media Release

25 November 2020

Response to Media Report of 24 November 2020

Energy Resources Australia Ltd (ERA) notes the media report that aired on Tuesday 24 November 2020.

The report made assertions in relation to ERA's position on future monitoring of the Ranger Project Area.

ERA has made provision for and holds the funds to carry out the rehabilitation *and* future monitoring of the Ranger Project Area in accordance with the Ranger Mine Closure Plan. The most recent version of the Closure Plan received Ministerial approval in May 2020.

The media report of 24 November also made reference to ERA's financial contribution to the Supervising Scientist Branch (SSB). Such contributions have been made under a contractual Deed of Agreement with the Commonwealth Government that has been in place since 1994 for the purpose of research into the environmental effects of uranium mining. This Deed, as originally executed, does not relate to funding for long term monitoring.

The Deed of Agreement provides for a review of these research funding contributions at fixed periods and also upon changes in Ranger operations. ERA is exercising its right for this periodic review. The outcome of the review is not yet determined.

Given this matter is currently the subject of mediation between the Commonwealth and ERA, the company intends to respect the confidentiality of this process and will not make any further comment until mediation is concluded.

ERA Chief Executive Paul Arnold said: "We are disappointed that the media report which aired on the 24th November did not accurately portray ERA's unequivocal commitment to the best-in-class rehabilitation of Ranger and subsequent monitoring. This commitment is fully set out in our approved Ranger Mine Closure Plan, which incorporates expert studies, best practicable technology, and cultural guidance from the Mirarr Traditional Owners. The Closure Plan is available on our website."

Mr Arnold further commented that "ERA supports the role of the Supervising Scientist Branch. We continue to work very constructively with the SSB and all other regulators and key stakeholders, including the Mirarr Traditional Owners, as we progress toward our shared objective of rehabilitating Ranger to the required high standards."

END



ERA

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (ERA) operates the Ranger mine, Australia's longest continually operating uranium mine.

The operations of ERA are located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr, Traditional Custodians of the land on which the Ranger mine is situated.

Together, ERA provides clean energy to the world and cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for more than 35 years. During that time, Ranger has produced in excess of 130,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

Under the current legal framework, ERA is required to cease mining and processing activities in the Ranger Project Area by January 2021, with final rehabilitation to be completed by January 2026.

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